

**Market today: Dispute**

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- In general, cash flow still attempts to support the market. However, the liquidity decreased with the Doji star candlestick pattern, showing a state of dispute and exploration of both supply and demand.
- With this move, it is likely that the market will need more time to test supply and demand around the current point level in the next session.

The market had its 4th consecutive gaining streak, with a positive state right from the opening. Industry groups take turns to support the market. However, the selling pressure increased in many stocks in the second half of the morning session, causing the gain to narrow. At the end of the session, VN-Index gained 2.43 points (+0.21%) and closed at 1,154.2 points. Liquidity decreased compared to the previous session, with 696.8 million shares matched on HOSE.

VN30 group did not maintain the green color at the end of the session, with a slight decrease (-0.01%), closing at 1,146.54 points. The number of gainers and closers were almost equal. There were 14 gainers in this group, the best ones were PDR (+3.8%), BVH (+3.0%), VRE (+2.9%), VHM (+2.2%) %, VIC (+1.2%)... On the other side, there were 14 losers: VPB (-1.3%), HPG (-1.1%), VIB (-1.0%), CTG (-1.0%), TCB (-0.9%)...

The market opened with the positive status of many industry groups such as VCI representing Securities, BVH representing Insurance, VRE representing Vingroup stocks... The most prominent was Sugar group with the purple color of SBT and LSS at the end of the session. Besides, there is the stable maintenance of the remaining industry groups. However, the upturn was encountered by the selling pressure around 1,157 points, causing the market to retreat. There were many stocks that could no longer retain the high price within the session and even closed in the red.

Foreign investors continued to maintain a net selling momentum for the 5th consecutive session on HOSE with a value of VND 440.56 billion. In which, they sold the most were: STB (-163.52 billion), followed by DGC (-94.21 billion), VRE (-70.01 billion), VNM (-55.55 billion)... On the net buying side, they bought SSI (+81.76 billion), KBC (+50.50 billion), GEX (+39.56 billion), DGW (+34.97 billion)...

*The market continued its upturn and many industry groups were in green. In general, cash flow still attempts to support the market. However, liquidity decreased with the Doji star candlestick pattern, showing a state of dispute and exploration of both supply and demand. With this move, it is likely that the market will need more time to test supply and demand around the current point level in the next session. Therefore, investors still need to observe supply and demand movements to re-evaluate the state of the market. For the time being, it is still possible to hold stocks that are showing good technical signals from the accumulation base. However, for stocks that are still under selling pressure from the resistance zone and have not performed well recently, it is advisable to consider taking profit or reducing the weight to rebalance the portfolio.*

**Analyst Pin-board**

**Vietnam’s T&G sector – Yarn exports are showing signs of revival, while textile exports are not out of the woods yet**

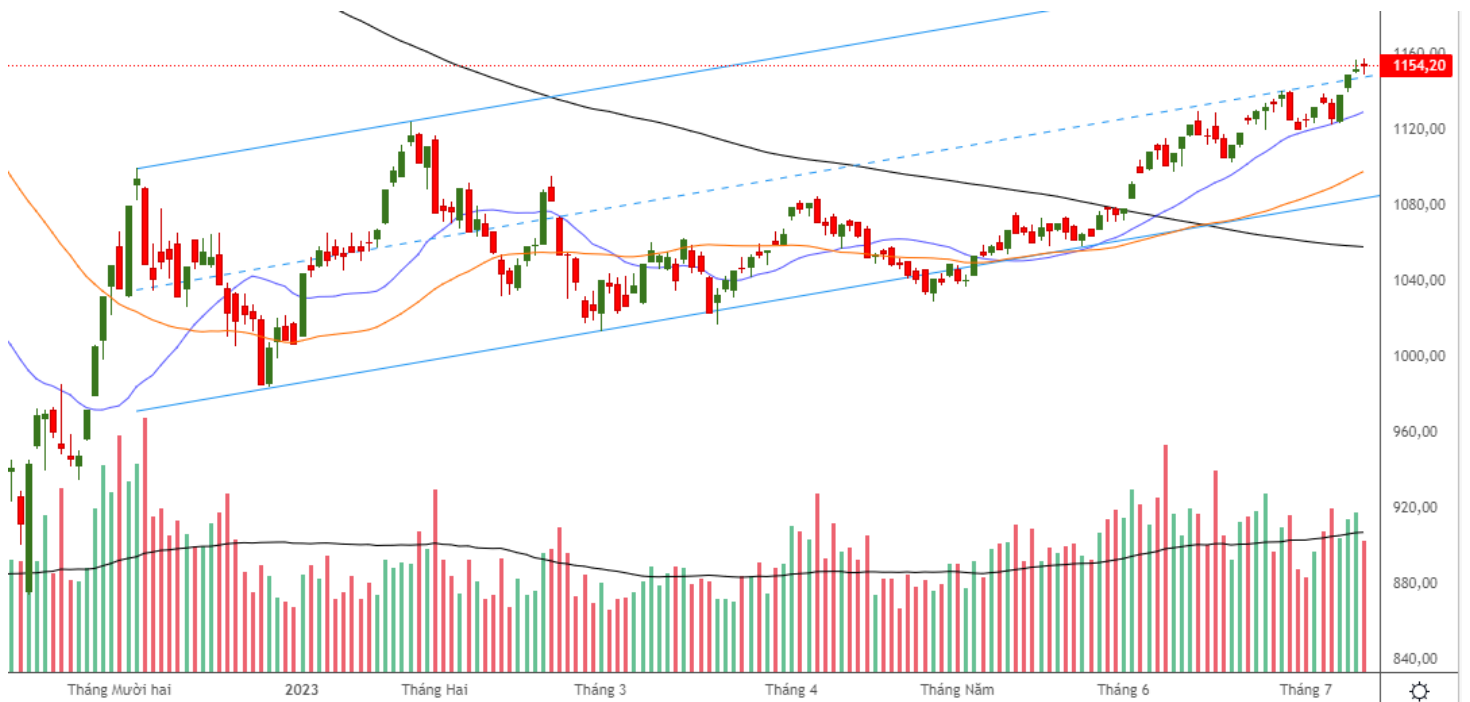
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**“Dispute”**

**Technical Analyst Recommendations**

The market gained slightly with the Doji star candlestick pattern and decreasing liquidity, indicating the exploration state of both supply and demand. With this signal, it is likely that the market will need more time to test supply and demand around the current point in the next session. Therefore, investors need to slow down and observe supply and demand movements to assess the state of the market.



## VIETNAM

Time	Event
03/07/2023	Publication of PMI (Purchasing Managers Index)
17/07/2023	HOSE release updates for VN30 basket
20/07/2023	Expiry date of VN30F2307 futures contract
20/07/2023	Q2/2023 financial statement announcement deadline
30/07/2023	Disclosure deadline for Q2/2023 financial statements (the parent company/Consolidation FS)
30/07/2023	Q2/2023 financial statements publication deadline

## WORLDWIDE

Time	Country	Event
01-03/07/2023	U.S	<b>Publication of PMI (Purchasing Managers Index)</b>
06/07/2023	U.S	FOMC Meeting Minutes
06/07/2023	U.S	JOLTS Job Openings
06/07/2023	U.S	Crude Oil Inventories
07/07/2023	U.S	Unemployment Rate
07/07/2023	U.K	<b>BOE Gov Bailey Speaks</b>
07/07/2023	U.S	Natural Gas Storage
12/07/2023	U.S	CPI m/m, y/y
12/07/2023	U.S	Crude Oil Inventories
13/07/2023	U.K	GDP m/m
13/07/2023	U.S	PPI m/m
13/07/2023	U.S	Natural Gas Storage
14/07/2023	China	Industrial Production y/y
18/07/2023	U.S	Retail Sales m/m
19/07/2023	U.K	CPI y/y
19/07/2023	U.S	Crude Oil Inventories
20/07/2023	U.S	Natural Gas Storage
26/07/2023	U.S	Crude Oil Inventories
27/07/2023	U.S	FOMC Statement
27/07/2023	U.S	Advance GDP q/q
27/07/2023	Europe	Monetary Policy Statement
27/07/2023	U.S	Natural Gas Storage
28/07/2023	Japan	Monetary Policy Statement
28/07/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 <sup>th</sup> , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 <sup>nd</sup> , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 <sup>th</sup> , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 <sup>th</sup> , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 <sup>th</sup> , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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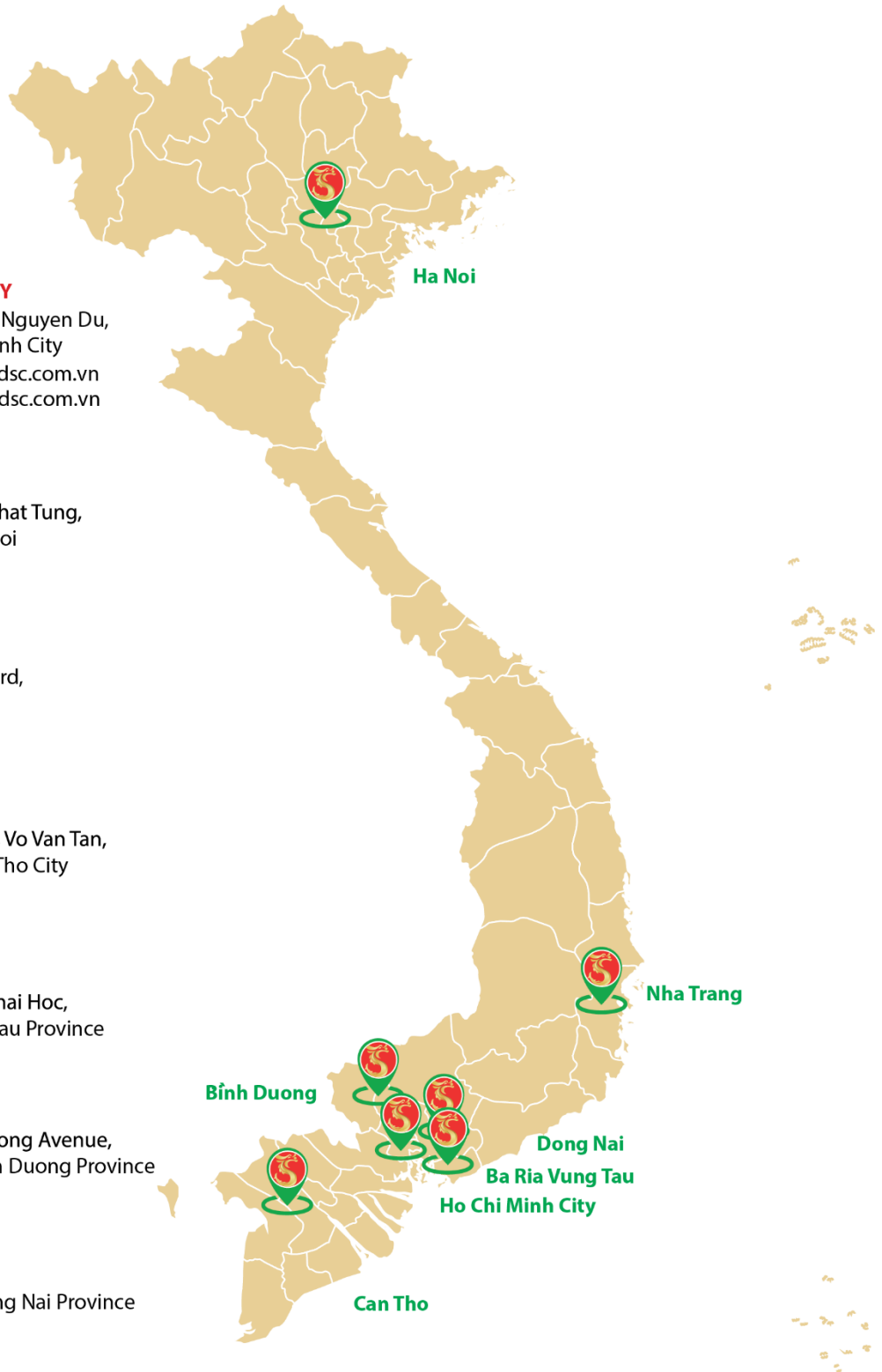
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